

Commtech Ltd

COMMUNICATIONS AND INVESTOR RELATIONS POLICY

1. Managing Director Introduction

This policy is one of a series of policies adopted by the Commtech Board and implemented throughout the Group to ensure that Commtech employees behave responsibly and reflect the Company's values at all times.

The Board of Commtech Ltd has endorsed this policy and requires all Commtech employees to comply with it.

Commtech recognises the value in transparent and open communications with its stakeholders consistent with commercial confidentiality and regulatory considerations. Stakeholders include investors, employees, customers, suppliers, local and national media and local communities.

Alongside the performance of its people and business, Commtech recognises that consistent, coherent and clear communications help to establish the reputation of the Company around the name 'Commtech'.

This policy outlines the objectives and processes for effective communications within the Commtech Company and between its various audiences.

2. Objectives of the policy

- Create a climate of clear and open communication with all stakeholders
- Provide a disciplined, professional approach to the flow of information from the Company at all times
- Provide appropriate channels for effective two-way communication at all levels and to assess their effectiveness on a regular basis
- Place the reputation of Commtech at the forefront of business management and decision-making

3. Communications and Investor Relations Policy

It is Commtech policy to create and encourage the use of appropriate channels for the management of information. These include the designation of nominated individuals authorised to speak on behalf of the Company, and processes to ensure that information released by the Company is timely, clear and relevant in reaching its intended recipient(s).

This policy is supported by appropriate internal guidelines with regard to price sensitive information which are also promulgated throughout the Group.

It is Commtechs policy to review the effectiveness of its tactical and strategic communications activities on a regular basis

4. Enquiries

All enquiries in relation to Commtech's communications policy should be addressed to the Managing Director.

Signed by:



S. Hawkins, Managing Director
on behalf of Commtech Ltd
Dated: 12 Oct 2007